

KIYALA HIGH SCHOOL
MID-TERM TWO ASSESSMENT TEST 2024
ENTREPRENEURSHIP

S.1

Time: 1 Hours: 30 minutes

INSTRUCTIONS:

- *Attempt all the items in this assessment test.*

Item 1

Read the story and answer the questions that follows

Okello started a retail business in a remote area with a low market. Okello never possessed entrepreneurial ability. He often gave out items from his shop to his friends on credit but with no serious follow up that many of them never settled their debts.

He involved his family members in his business. These used to take goods for personal and home use without paying for them. He always spent the business cash on his leisure activities. He gave little attention to customers and used to open and close his shop anytime he wanted. Okello lacked business records for different transaction and took some stock for home use.

After a month, he realized that the shop shelves were empty. He also had very low sales and even that stock in business had become obsolete due to few customers that were coming to his shop.

He is now stranded on what to do to revive his business.

Task

Explain to Okello;

- a)** The common management mistakes that caused his business to fail.
- b)** The indicators that his business is failing.

Item 2

Oseera village in kumi district has many youths without jobs, some are educated while others are not. Some of them are debating about starting up their own businesses but are discouraged by the rate at which businesses are failing within the first year operation. They however, appreciate that the way to go is starting up their own businesses.

Task

- a)*** With a reason, identify five different businesses the youths from Oseera can start up.
- b)*** Advise the people of Oseera village on what they can do to start up their own business.

SUCCESS