

845/1
Entrepreneurship
Education
Paper 1
July, 2024
2 ½ Hours.



ACEITEKA JOINT MOCK EXAMINATIONS 2024

Uganda Certificate of Education

ENTREPRENEURSHIP EDUCATION

Paper 1

TIME: 2 hours 30 minutes.

INSTRUCTIONS:

- *This paper consists of Section A and B. It has five examination items.*
- *Section A has three compulsory item.*
- *Answer one item from section B.*
- *Answer four examination item in all.*
- *Any additional (items) answered will not be marked.*
- *All answers must be written in the answer booklet (s) provided.*

ITEM 1

Amos and John own 2 acres of land jointly in a trading centre along a busy high way. They have contributed UGX 1M each to start a fruit growing business. They are afraid of conflicting due to the joint business. Amos and John are also scared that they may lose business focus in future.

TASKS

Use your entrepreneurship skills to guide Amos and John to draft document that shall;

- a) Guide them to remain focused on their business
- b) Solve conflict in their business.

ITEM 2

Blessing owns a restaurant in Gulu municipality. The restaurant has been using low – quality ingredients to cut costs, compromising the taste and quality of its dishes. The 3 chefs conflict over work causing delays in food and they constantly produce similar menu items of poor quality. Blessing is passionate about food but lacks marketing skills, her business social media platform has few followers and infrequent posts.

TASK

- a) Advise Blessing on how to solve the challenges in her restaurant.
- b) Identify the qualities possessed by Bless in management of the restaurant.

ITEM 3

John Bosco owns a carpentry workshop in his village. He produces wooden furniture using outdated equipment resulting to accidents and injuries to workers and clients, low market for the products and delayed completion of customers' orders. The workshop has been threatened to be closed due to unpaid taxes to URA. The furniture made take long to be sold and this reduces production of more products and workers take long to be paid their salaries among others. John Bosco is trying his best to restore the glory of his workshop but still stranded.

TASK

Guide John Bosco on how to;

- a) revive his business
- b) solve the challenges faced by his business.

ITEM 4

The cashier of cash and carry Hardware has no skills in recording transactions in the Journals. She has brought to you the following credit transactions to record them in their respective Journals for November 2023

Details	UGX
Nov. 1 Credit sales of iron bars	
Amoti	500,000
Oyolo	600,000
Kamara	240,000
Nov. 4 Credit sales of cement	
Okidi	400,000
Mbeeta	340,000
Baraja	175,000
Nov. 10 Iron bars returned by	
Amoti	45,000
Oyolo	200,000
Kamara	40,000
Nov. 19 credit sales of paint	680,000
Omoti	790,000
Oyolo	520,000
Kamara	
Nov. 20 cement returned by;	
Okidi	150,000
Mbeeta	50,000
Baraja	75,000
Nov. 8 paint returned by;	90,000
Omoti	62,000
Oyolo	45,000
Kamara	

TASK

Record the transactions in the respective Journals.

ITEM 5

Okello owns a retail shop in a trading centre in his village. He sells some products on credit and receives payments later, but has limited skills in book keeping. The following transactions took place in March 2024

March 1 Sold goods to Otim
9 cartons of Kimbo at Ugx 8,750 each,
8 cartons of cowboy at Ugx 9,850 each
10 cartons of mineral water at Ugx. 10,000 each

5th Sold good to Olao;
7 cartons of Nomi soap at Ugx 8,700 each
3 cartons of Omo at Ugx 8,000 each and
4 cartons of Kimbo at Ugx 8,750 each.

- 10th Sold goods to Kihembo
5 bags of sugar at Ugx 45,000 each,
5 bags of salt at Ugx 30,000 each and
1 box of soap at Ugx 60,000=
- 20th Sold goods to mukibi;
30 boxes of biscuits at Ugx 20,000 each
20 packets of sweets at Ugx 6,700 each
- 25th Goods returned from Otim
2 cartons of cowboy at UGx 9,850 each as damaged and 2 cartons of
kimbo at Ugx 8,750 each plus 2 cartons of mineral water at Ugx
10,000 each.
- 30th Goods returned from Kihembo
2 bags of sugar at Ugx 45,000 each, 1 bag of salt at Ugx 30,000 and ½
box of soap at Ugx 30,000.
- 31st Goods returned from Mukibi;
10 boxes of biscuits at Ugx 20,000 and 3 packets of sweets at Ugx
6,700 each.

TASKS

Assist Okello to record the above transactions in the relevant day books.

== *END* ==