

Student's name:

SCHOOL: RANDOM:

P220/2
ECONOMICS
Paper 2
July/Aug. 2024
3 hours



ASK INTEGRATED TEACHERS MOCK
EXAMINATIONS BUREAU

AITEL JOINT MOCK EXAMINATIONS 2024.

Uganda Advanced Certificate of Education

ECONOMICS

Paper 2

3 hours

INSTRUCTIONS:

- Answer **Five** Questions in All.
- Section A is Compulsory. Answers to questions in this Section Should be concise.
- Answer **four** questions in section B.
- All questions in section B carry equal marks
- Credit will be given for the use of relevant diagrams and illustrations.

SECTION A (20 MARKS)

1. Study the table below showing income and quantity demanded of X and answer the questions that follow.

Income (Ug. Shs.)	Quantity demanded (kg)
20,000	100
40,000	30

- (i) Calculate the income elasticity of demand for X **(2marks)**
- (ii) What type of commodity is X? Give reasons for your answer **(2marks)**
- (b) (i) Define the term “production” **(2marks)**
- (ii) Mention any three agents of production in your country **(2marks)**
- (c) State any four factors that have given rise to monopoly in your country. **(4marks)**
- (d) (i) What is meant by underdevelopment **(2marks)**
- (ii) Give any three (3) features of underdevelopment **(2marks)**
- (b) State any four roles of intermediate technology **(4marks)**

SECTION B (80 MARKS)

- 2 (a) Explain the methods of measuring national income in Uganda. **(6marks)**
- (b) Examine the problems encountered in compiling national income data in Uganda. **(14marks)**
- 3 (a) Distinguish between an investment multiplier and an export multiplier. **(4marks)**

- (b) Examine the factors limiting the effective operation of the investment multiplier in your country (16marks)
- 4 (a) Describe the structure of the economy of your country. (10 marks)
- (b) Examine the factors responsible for underdevelopment in your country (10 marks)
5. (a) Explain the causes of agricultural price fluctuations in your country (10 marks)
- (b) What measures should be taken to solve this problem of agricultural price fluctuations (10 marks)
- 6 (a) Explain the Malthusian population trap theory. (6marks)
- (b) To what extent is this theory applicable to Uganda? (14marks)
- 7 (a) Differentiate between imported inflation and demand pull inflation. (4marks)
- (b) To what extent is inflation in Uganda as a result of a rising costs of production. (14marks).

END

