Name:	Rand №
School:	Signature

P230/1 ENTREPRENEURSHIP EDUCATION PAPER 1 JULY/AUG 2024 3 hours



ASK INTEGRATED TEACHER'S MOCK EXAMINATIONS BURREAU

# AITEL JOINT MOCK EXAMINATIONS 2024.

Uganda Advanced Certificate of Education

Entrepreneurship Education

Paper 1

3 Hours

## **Instructions to Candidates:**

This paper consists of Sections A and B. Answer five questions only.

All questions carry equal marks

Section A is compulsory. Answers to this section should be precise

Answer any four questions from section B.

Any additional questions answered will not be marked.

All answers must be written in the answer booklet provided.

## **SECTION A (20 MARKS)**

#### Answer all the parts in this question

1 (a) (i) Differentiate between the term sales returns and purchases returns. (02 marks)

(ii) List any **two** circumstances under which a business may return goods to its suppliers. (02 marks)

(b) (i) Mention any two ways businesses should behave towards the Government.

(02 marks)

(ii) State any two unethical behaviors practiced by businesses towards employees.

(02 marks)

(c) (i) Outline any **two** elements of an organizational plan. (02 marks)

(ii) Give any two ways of making business employees more productive. (02 marks)

(d) Suggest any four benefits of proper inventory management in business. (04 marks)

(e) (i) Define the term competitive cost advantage. (01 mark)

(ii) Outline any **three** aspects an entrepreneur should consider when evaluating business competition. (03 marks)

## **SECTION B (80 MARKS)**

### Answer any four questions from this section

2. (a) Describe the various factors that affect women participation in business	. (10 marks)
(b) Explain the manifestations of gender equality in business.	(10 marks)
3. (a) Describe the rationale for writing a business plan.	(12 marks)
(b) Explain the components that makeup a formal business plan.	(08 marks)
4. (a) Explain the factors entrepreneurs consider in procuring business inputs.	(12 marks)
(b) Describe the source documents used by entrepreneurs in the procureme	ent process.
	(08 marks)
5. (a) Explain the factors that necessitate good relationship between the b family.	usiness and (08 marks)
(b) What challenges are associated with family businesses?	(12 marks)
6. (a) Explain the factors that provide a basis to segment market be entrepreneurs.	by business (10 marks)

(b) Under what circumstances may an entrepreneur segment market?	(10 marks)
7. (a) Identify the legal documents used in buying and selling shares.	(08 marks)
(b) Explain the key players of capital markets	(12 marks)

END