

NAME: _____ SIGNATURE _____

845/1

**ENTREPRENEURSHIP
EDUCATION**

Paper 1

November, 2024.

2 $\frac{1}{2}$ hours



**CLEVERLAND HIGH SCHOOL-MAYA
END OF YEAR ASSESSMENT EXAMS 2024
ENTREPRENEURSHIP EDUCATION**

Senior Three

PAPER 1

2 hours and 30 minutes

INSTRUCTIONS TO STUDENTS;

- Answer all questions

SECTION A

Attempt all items in this section

Item 1

Sabina who is in her S.4 vacation staying with her aunt at Bussi island wants to invest in a viable business but is uncertain of the business ideas to undertake, the steps to follow in starting a business, the sources of business finance and where to locate her business.

Task.

As an entrepreneurship learner, advise Sabina on the dilemma.

Item 2

Elite juice processing company produces a variety of juice in different flavors. The company employs sales agent to creatively sell the juice to customers in different places, homes and offices. Of recent, customers have complained about a number of unfair and unethical trade practices practiced by the company that has resulted into many of them resorting to buying juice from other businesses that produce it.

Task.

- (a) What unfair trade practices may the customers be complaining about?
- (b) Advise the company on the different ways of promoting its juice apart from that mentioned in the scenario.
- (c) Prepare a marketing plan for Elite juice processing company.

SECTION B

Answer only one item in this section

Item 3

Nice beauty salon keeps its petty cash book on the imprest system. The monthly cash float is shs.250, 000. By 31st May 2023, the petty cashier had a cash balance of shs.28, 000 and a cheque was prepared on 1st June to restore the imprest amount. A summary of petty cash vouchers for the month of June 2023 were as follows;

June 2023.

1 st	Received cash for reimbursement	
1 st	Postage and envelopes	6,000
3 rd	Glue and masking tape	25,000
8 th	Newspaper vendor	12,800
11 th	Manager's fuel bill	25,000
14 th	Shop cleaning	4,700
17 th	Fax to London	1,800
19 th	Taxi hire for outdoor services	10,000
20 th	Creams and lotions	50,000
21 st	Barber's wages	15,000
23 rd	Telephone cards	27,500
25 th	Receipt books and invoices	21,000
26 th	Cleaning materials	18,000
29 th	Detergents (Nomi and Jik)	27,300
30 th	Airtime	3,400

Task.

Help nice beauty salon to record the above transactions in the respective subsidiary book with analysis column for postage, stationary, shop expenses, travelling and ledger.

Item 4

The book keeper of Wakubona enterprise has a challenge of determine the profits and losses as well as establishing the financial position of the business.

He has approached you with the following records for the year ended 30th June, 2023 for financial advice.

Details	Shillings
Stock on 1 st June, 2023	1,000,000
Premises	4,800,000
Sales	10,400,000
Purchases	5,600,000
Returns inwards	600,000
Salaries and wages	700,000
Furniture	500,000
Discount allowed	150,000
Discount received	90,000
Returns outwards	360,000
Machinery	2,800,000
Rent and rates	112,000
Advertising	208,000
Insurance	76,000
Sundry expenses	144,000
Debtors	1,200,000
Creditors	860,000
Cash in hand	48,000
Capital	6,300,000
Bank overdraft	370,000
Drawings	120,000
Stock 30 th June, 2023	1,200,000

END

MERRY X-MAS AND HAPPY NEW YEAR