

Student's name: .....

SCHOOL: ..... RANDOM: .....

**P220/2**  
**ECONOMICS**  
**Paper 2**  
**July/Aug. 2024**  
**3 hours**



ASK INTEGRATED TEACHERS MOCK  
EXAMINATIONS BUREAU

# **AITEL JOINT MOCK EXAMINATIONS 2024.**

## **Uganda Advanced Certificate of Education**

**ECONOMICS**

**Paper 2**

**3 hours**

### **INSTRUCTIONS:**

- Answer **Five** Questions in All.
- Section A is Compulsory. Answers to questions in this Section Should be concise.
- Answer **four** questions in section **B**.
- All questions in section **B** carry equal marks
- Credit will be given for the use of relevant diagrams and illustrations.

**SECTION A (20 MARKS)**

1. Study the table below showing income and quantity demanded of X and answer the questions that follow.

Income (Ug. Shs.)	Quantity demanded (kg)
20,000	100
40,000	30

(i) Calculate the income elasticity of demand for X **(2marks)**

(ii) What type of commodity is X? Give reasons for your answer **(2marks)**

(b) (i) Define the term “production” **(2marks)**

(ii) Mention any three agents of production in your country **(2marks)**

(c) State any four factors that have given rise to monopoly in your country. **(4marks)**

(d) (i) What is meant by underdevelopment **(2marks)**

(ii) Give any three (3) features of underdevelopment **(2marks)**

(b) State any four roles of intermediate technology **(4marks)**

**SECTION B (80 MARKS)**

2 (a) Explain the methods of measuring national income in Uganda. **(6marks)**

(b) Examine the problems encountered in compiling national income data in Uganda. **(14marks)**

3 (a) Distinguish between an investment multiplier and an export multiplier. **(4marks)**

(b) Examine the factors limiting the effective operation of the investment multiplier in your country **(16marks)**

4 (a) Describe the structure of the economy of your country. **(10 marks)**

(b) Examine the factors responsible for underdevelopment in your country **(10 marks)**

5. (a) Explain the causes of agricultural price fluctuations in your country **(10 marks)**

(b) What measures should be taken to solve this problem of agricultural price fluctuations **(10 marks)**

6 (a) Explain the Malthusian population trap theory. **(6marks)**

(b) To what extent is this theory applicable to Uganda? **(14marks)**

7 (a) Differentiate between imported inflation and demand pull inflation. **(4marks)**

(b) To what extent is inflation in Uganda as a result of a rising costs of production. **(14marks).**

**END**

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