

1. Write up a three Column Cashbook for Mr. Kariuki from the details given below, then balance off this Cashbook at the end of the month and show the discount accounts in the general ledger.

**1998**

July 1 balance b/f	Cash	Shs.2,500
	Bank	Shs.7,400
July 2 Bought goods by Cheque at Sh.2,000		
3 Cash Sales	Shs.1,800	
5 Banked Cash	Sh.2,000	
6 Paid by Cheque in each case Cash discount received 3% :		
	Paid A. John	Sh.1,500
	Paid Aketch Hotman	Sh.3,000
	Paid D. Jackson	Shs.1,400
July 7 Received by Cheque in each case discount allowed 5%:		
	B. Show	Sh.4,000
	B. Benhim	Sh.3,000
	J. Malthus	Sh.3,200
10 Bought office furniture by Cheque	Sh.3,000	
15 Cash drawings	Sh.500	
20 Paid A. Adleman	Sh.800 cash less 3%	
22 Received Cash from A. Smith	Sh.1,500 less 4%	
30 Paid wages in cash	Sh.1,000	

**Q2.** From the following information, prepare a Bank Reconciliation statement of ABC Ltd for the month ended 31<sup>st</sup> Jan 1999

**Attachments to Dec 31<sup>st</sup> 1998 Bank Reconciliation statement**

List of Un Presented Cheques (UPC) as on 31<sup>st</sup> Dec 1998

Cheque No.	Amount (Shs.)
15	500,000
20	1,200,000
25	700,000
30	400,000
32	3,000,000
40	600,000
45	2,500,000
50	1,500,000

List of Uncredited Cheques (UCC)

Cheque No	Amount (Shs)
101	2,400,000
83	100,000
163	900,000
75	1,400,000
105	250,000

## Jan 1999 Cashbook (Bank Column)

	Shs. (000)		Shs (000)
Balance b/f	4,650		
<b>Cheque No.204</b>	1,500	<b>Cheque No. 60</b>	2,500
310	2,800	61	1,400
802	4,000	62	300
740	600	64	700
150	2,000	65	2,600
610	1,500	66	200
550	3,200	68	1,000
440	1,900	69	7,200
320	400	70	3,000
280	5,000	71	2,200
900	6,000	72	100
260	5,500	73	800
850	1,300		
		Balance c/d	18,350
	<u>40,350</u>		<u>40,350</u>

**Jan 1999 Bank Statement**

Details	Dr Shs (000)	Cr Shs (000)	Balance (\$)
Balance b/f			10,000
Cheque No 25	700		9,300
32	3,000		6,300
15	500		5,800
105		250	6,050
163		900	6,950
204		1,500	8,450
310		2,800	11,250
CM		1,000	12,250
60	2,500		9,750
61	1,400		8,350
64	700		7,650
40	600		7,050
802		4,000	11,050
740		600	11,650
75		1,400	13,050
66	200		12,850
68	1,000		11,850
150		2,000	13,850
30	400		13,450
610		5,100	18,550
CM		500	19,050
70	3000		16,050
280		5,000	21,050
69	2,700		18,350
Ledger fees	50		18,300
Commission	150		18,150
Interest		100	18,250

**Note:**

- 1) Cheque No. 440 and 65 were dishonored by the bank and returned together with the Bank Statement
- 2) In case of any mistakes in figures, they must have arisen due to misrecording of the Cashbook.

**Q3.****Cash book (Bank Column)**

Date	Details	Amount (Shs)	Date	Details	Amount (Shs.)
2001			2001		
Apr 1	balance b/f	480,000	Apr 2	Okullo	67,200
8	Itongwa	96,000	4	UTL	20,160
13	Kanyike	30,720	10	NIC	16,800
14	Obol	48,000	22	Grace	115,200
26	Nile Hotel	52,800	23	Opwata	29,280
			30	Balance c/f	458,880
		<u>707,520</u>			<u>707,520</u>
Balance b/d		458,880			

**Bank Statement April 2001**

<b>Date</b>	<b>Details</b>	<b>Dr</b>	<b>Cr</b>	<b>Balance (Shs)</b>
April 1	Balance			480,000
2	Okullo	67,200		412,800
11	NIC	16,800		396,000
14	Itongwa		96,000	492,000
15	Standing Order (SO)	24,000		468,000
18	Obol		48,000	516,000
20	Mayombwe		24,000	540,000

**Required:**

Prepare a Bank Reconciliation Statement